



READY CAPITAL®

Bridge Financing Criteria

PROPERTY TYPES	Core: multifamily, office, retail, industrial, mixed-use Non-core: self storage, student housing, hospitality, residential and commercial condo, and specialty use
RATES	Call for current rates
LOAN SIZE	\$2mm-\$35mm
LOAN PURPOSE	Transitional, value-add and event driven
TERMS	Up to 5 years
LEVERAGE	Up to 80% Structured solutions including higher leverage, mezzanine debt on case-by-case basis
RECOURSE	Non-recourse except for bad-boy carveouts; further guarantees may be required on a case-by-case basis
PREPAYMENT	Freely pre-payable. Minimum interest may apply
DEBT SERVICE COVERAGE	None. Partial or non-cash flowing
AMORTIZATION	Interest Only: amortization structured on a case-by-case basis
ORIGINATION	1.00% origination fee / 0.50%+ exit fee / extension fees of 0.25%+