

Small Business Lending

Our expertise allows us to understand the business, and structure a unique loan solution around the business' needs.

National non-bank lender specialized in providing SBA 7(a) loans ranging from \$350,000 to \$5 million

Preferred (PLP) Lender offering in-house approvals and accelerated processing

Fast answers and even faster closings

Story-driven underwriting

Low down payments

Longer terms

More flexibility

Creative Solutions. Reliable Results

Loan Purposes

- Owner-occupied commercial real estate
- Ground-up construction
- Business acquisition
- Start-up franchise
- Machinery and equipment
- Special-use real estate
- Partner buyout
- Business expansion
- Leasehold improvements
- Debt refinance

\$600,000 SBA 7(a) Loan

- Business acquisition
- 10 year term
- 85% financing
- Approved in 7 business days and closed in 17 business days

\$2,733,000 SBA 7(a) Loan

- Hotel purchase
- 25 year term
- 85% financing
- 1.25x DSCR
- Closed in 37 days after commitment

\$600,000 SBA 7 (a) Loan

- Business acquisition
- 10 year term
- 85% financing
- Approved in 7 business days and closed in 17 business days

	PURCHASE	REFINANCE	BUSINESS ACQUISITION	START UP BUSINESS
USE OF PROCEEDS	<ul style="list-style-type: none"> • Real Estate • Equipment • Leaseholds 	<ul style="list-style-type: none"> • Real Estate • Equipment • Debt Consolidation 	<ul style="list-style-type: none"> • Purchase a Business • Buyout a Partner 	<ul style="list-style-type: none"> • Franchise • Professional • Additional Location
EQUITY INJECTION	10%	0%	20%	<ul style="list-style-type: none"> • Franchise - 20% • Professional - 10% • Additional Location - 10%
TERM	<ul style="list-style-type: none"> • Real Estate - 25 yrs. • Equipment - 10 yrs. • Leaseholds - 10 yrs. 	<ul style="list-style-type: none"> • Real Estate - 25 yrs. • Equipment - 10 yrs. • Debt Consolidation - 7 yrs. 	<ul style="list-style-type: none"> • Without RE - 10 yrs. • With RE - up to 25 yrs. 	<ul style="list-style-type: none"> • Without RE - 10 yrs. • With RE - up to 25 yrs.
DEBT SERVICE REQUIREMENT	≥ 1.15x for 1 yr. or better	≥ 1.15x for 1 yr. or better	≥ 1.30x for 2 yrs. or better	≥ 1.25x first yr. projected
MIN. CREDIT SCORE	680	680	680	680
PREPAYMENT PENALTY	<ul style="list-style-type: none"> • RE - 3yr. (5%, 3%, 1%) • Non-RE - NONE 	<ul style="list-style-type: none"> • RE - 3yr. (5%, 3%, 1%) • Non-RE - NONE 	<ul style="list-style-type: none"> • RE - 3yr. (5%, 3%, 1%) • Non-RE - NONE 	<ul style="list-style-type: none"> • RE - 3yr. (5%, 3%, 1%) • Non-RE - NONE

Rate dependent upon term, leverage, amortization, and prepayment penalty.

OPERATING LOCATION

New Jersey
420 Mountain Avenue,
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READY
CAPITAL®

