



READY CAPITAL

Creative Solutions. Reliable Results.

CMBS Lending

WHY READY CAPITAL?

- ✓ Fast answers with front-end "speed underwriting"
- ✓ Timely closings
- ✓ Certainty of execution – Ready Capital is the B piece holder
- ✓ National lending team
- ✓ Ready Capital remains Directing Certificate Holder (DCH)

Property Types	Stabilized and near stabilized: multifamily, industrial, office, retail, self-storage, manufactured housing and hospitality
Markets	Nationwide coverage
Fixed Rates	Attractive Rates
Loan Size	\$2 – \$100 million*
Loan Purpose	Acquisition, refinance, and recapitalization
Terms	5, 7 and 10 years
Leverage	Up to 80% LTV
Recourse	Non-recourse with standard carve-outs
Prepayment	Yield maintenance or defeasance
Minimum Debt Service Coverage	Multifamily: 1.20x Commercial: 1.25x
Minimum Debt Yield	Multifamily: 6.5% Commercial: 7.5%
Interest Only	Full term and partial interest only considered on a case-by-case basis
Amortization	25-30 years
Origination Fee	Par
Borrower	Single purpose entity required
Reserves	TI/LC, and Capital Expenditure reserves structured on a deal by deal basis
Lockbox/Cash Mgmt	Springing or in-place

*Higher loan amounts considered on a case-by-case basis.



\$27,500,000
R.V. Park/Self Storage
Various Locations in Texas
 Refinance
 10 Year Term
 4 Years IO, 30 Year Am



\$11,250,000
Industrial
Los Angeles, CA
 Refinance
 10 Year Term
 2 Years IO, 20 Year Am



\$6,600,000
Retail
Metro Detroit, MI
 Refinance
 10 Year Term
 5 Years IO, 25 Year Am



\$6,000,000
Industrial
St. Louis, MO
 Refinance
 10 Year Term, 30 Year Am



\$2,800,000
Multi-family
Jacksonville, FL
 Acquisition
 10 Year Term, 30 Year Am

OFFICE LOCATIONS:

New York

1251 Avenue of the Americas
 50th Floor
 New York, NY 10020

Texas

1320 Greenway Drive
 Suite 560
 Irving, TX 75038

RC
 LISTED
 NYSE



"Ready Capital" is a trade name encompassing ReadyCap Lending, LLC, ReadyCap Commercial, LLC, and other businesses operated by Ready Capital Corporation. This document is provided for information and discussion only and does not constitute an offer or commitment to extend credit. Any information including facts, opinions or quotations, may be condensed or summarized and are expressed as of the date of writing. The information may change, and Ready Capital Corporation and its affiliates/subsidiaries are under no obligation to ensure that such updates are brought to your attention. Ready Capital is not affiliated with or endorsed by any government agency, department, or bureau. All the opinions, conclusions, or recommendations expressed are those of Ready Capital and do not reflect the views of any government agency, department, or bureau. © 2021 Ready Capital Corporation. Ready Cap Commercial, LLC | California Finance Lender License #603K032. South Dakota Licensed Mortgage Lender ML05088 All rights reserved. www.readycapital.com | 18488 RCC CMBS 01_22