



# SBA 7(a) loans to preserve insurance agency value

SMALL BUSINESS LENDING



**The value of an insurance agency is in its book of business**, the people who operate the agency, and its local presence. To continue providing value to customers and the community, agents and partners may need to acquire, expand, and refinance their businesses.

With SBA 7(a) loans, Ready Capital offers financing for a wide variety of purposes such as business acquisitions, real estate purchases, partner buyouts, debt consolidation, and working capital. As an SBA Preferred Lender, we can process loans quickly.

## SBA 7(a) highlights

- Loans from \$350,000 to \$7,000,000<sup>1</sup>
- Loan terms up to 25 years
- Low borrower equity required
- Wide use of loan proceeds
- Limited/No prepayment penalties
- Closing costs may be financed

## Market facts

The U.S. market size (by revenue) of the property, casualty, and direct insurance industry was \$897B in 2022, and has grown 3.7% per year on average between 2017 and 2022. The U.S. market size, (by revenue) of the business insurance industry was \$240.2B in 2022, and has grown 4.4% per year on average between 2017 and 2022.<sup>2</sup>

## Contact your financing expert



### BRETT HUCKA

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With 13 years of banking and SBA lending experience, Brett can help provide financing for insurance agencies.

### INSURANCE AGENCY

**\$549,000**

SBA 7(a) Business Acquisition

**HIGHLIGHTS:**  
10-year term  
Tamarac, FL

### INSURANCE AGENCY

**\$680,000**

SBA 7(a) Business Acquisition

**HIGHLIGHTS:**  
10-year term  
La Vista, NE

## Small business lending for humankind

We are experts who not only understand commercial real estate but also the importance of financing insurance agencies, which serve a purpose to benefit families, communities, and the economy.

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1. Loans between \$5M and \$7M financed with a Pari Passu loan. Loans under \$350,000 financed through our iBusiness technology platform. These loans are made pursuant to the SBA 7(a) Small Balance and Express programs. Loan terms vary by loan program, borrower eligibility, loan amount, and other factors. | 2. Source: IBISWorld, 2022.

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