



# Residential Finance

Residential Finance complements our existing Construction Lending Program with financing for land, horizontal, and vertical SFR development. Understanding the importance of time and responsiveness in the construction process, monthly draws are administered by an in-house, purpose-built, construction asset management team.

<b>LOAN PURPOSE</b>	Land, horizontal, and single-family residential development
<b>LOAN AMOUNT</b>	\$5 million - \$20 million
<b>INITIAL LOAN TERM</b>	12 - 36 months
<b>MAXIMUM TOTAL LTC</b>	75% on horizontal and SFR development
<b>PRICING INFORMATION:</b>	
INTEREST RATES	Floating, SOFR Based
HEDGE	Interest Rate Cap
<b>MAX STABLE LTV</b>	65% of sellout value
<b>FEES:</b>	
ORIGINATION	1.0% to 2.0%
EXIT	1.0% to 2.0%
EXTENSION	0.5% for 6 months; 1.0% for 12 months
<b>AMORTIZATION</b>	None during initial term
<b>RECOURSE</b>	Bad-Act, Completion Interest & Carry, Environmental
<b>PREPAYMENT</b>	Minimum interest
<b>EXTENSION OPTIONS</b>	6 - 24 months
<b>GUARANTOR CREDIT PROFILE</b>	NW / Liquidity = 100% / 10% of Loan Amount

For more information, please email: [construction.finance@readycapital.com](mailto:construction.finance@readycapital.com)  
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