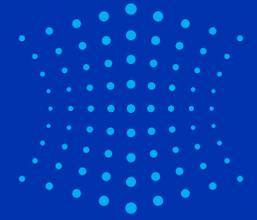




READY CAPITAL

Creative Solutions. Reliable Results.



SBA 7(a) loans for an ever changing hotel industry

SMALL BUSINESS LENDING



After years of unprecedented hardships, the hotel industry is poised to recover. Yet, with ongoing staff shortages, high turnover, and inflation, hotels must develop new business models that can adapt to change and new challenges to take advantage of current growth opportunities. According to the American Hotel & Lodging Association's 2023 State of the Hotel Industry Report, hotels are expected to generate \$46.71B in state and local tax revenue in 2023, up from \$41.11B in 2019.

For those seeking to buy a hotel, Ready Capital can provide SBA 7(a) loans for real estate purchases and leasehold improvements. As an SBA Preferred Lender, we can process loans quickly.

SBA 7(a) highlights

- Loans from \$350,000 to \$7,000,000¹
- Loan terms up to 25 years
- Low borrower equity required
- Wide use of loan proceeds
- Limited/No prepayment penalties
- Closing costs may be financed

Market facts

The U.S. market size (by revenue) of the hotels and motels industry was \$224.9B in 2022; the market size increased 20% in 2022.²

Contact your financing expert



MIKE KIM

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With more than 25 years of lending experience, Mike can help finance hotels and motels.

HOTEL/MOTEL

\$4,800,000

SBA 7(a)
Real Estate Purchase

HIGHLIGHTS:

60 units
Bryan, TX

HOTEL/MOTEL

\$3,722,000

SBA 7(a)
Real Estate Purchase

HIGHLIGHTS:

58 units
Saraland, AL

Small business lending for humankind

We are experts who not only understand commercial real estate but also the importance of financing hotels and motels, which serve a purpose to benefit families, communities, and the economy.

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1. Loans between \$5 million and \$7 million financed with a Pari Passu loan. Loans under \$350,000 financed through our iBusiness technology platform. These loans are made pursuant to the SBA 7(a) Small Balance and Express programs. Loan terms vary by loan program, borrower eligibility, loan amount, and other factors. | 2. Source: IBISWorld, 2023.

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