



Construction

Ready Capital's commercial construction loan program illustrates our leadership, creativity, credit experience, and financial resources. With a dedicated Construction originations and asset management team, we are able to provide customized financing solutions and timely draw administration for your development project.

LOAN PURPOSE	Ground-up multifamily, BTR, industrial
LOAN AMOUNT	\$5 million - \$75 million Larger amounts considered
INITIAL LOAN TERM	12 - 36 months
MAX TOTAL LTC	80%
MAX STABLE LTV	70%
PRICING INFO.	SOFR +500s - 600s Interest Rate Cap
FEES	Origination: 1.0% Exit: 1.0% Extension: 0.5% (6 months); 1.0% (12 months)
MINIMUM EXIT DSCR/ MINIMUM STABLE DY	1.10x DSCR 7.00% DY
AMORTIZATION	None during initial term
RECOURSE	Non-recourse with standard carve-outs
PREPAYMENT	Minimum interest
EXTENSION OPTIONS	6-month or 1-year extensions available
TAKEOUT FINANCING	Bridge financing available upon project completion

CONSTRUCTION LENDING - PREVIOUSLY CLOSED



\$76,000,000 Senior Construction Loan Jacksonville, FL

- Development of a 4-story 340-unit apartment project
- Sponsor has 20+ years of CRE experience developing over \$1B in SE US



\$53,000,000 Senior Construction Loan Goodyear, AZ

- Development of a 225-unit, build-to-rent community
- Sponsor has 45+ years of experience with 100+ projects totaling over 45 million square feet

For more information, please email: construction.finance@readycapital.com
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