

SBA 7(A)

A Creative Path to Profitability

LOAN AMOUNT

\$5,000,000

LOAN PURPOSE

SBA 7(a) Debt Refinance

THE SMALL BUSINESS

Assisted Living Facility | Wellington, FL

THE FINANCING CHALLENGE

When a senior living facility struggling through financial hurdles came to us, their situation was challenging. With reduced occupancy and financial strain during COVID, they had barely managed to stay operational using their remaining cash reserves. An unforeseen licensing renewal and state inspection temporarily closed their facility, requiring months of work and significant investment to comply. Once reopened, the borrower faced the critical task of stabilizing operations and returning to positive cash flow.

That's where we stepped in. Our team worked with the borrower to provide a tailored financing solution to meet their specific needs. We provided working capital and long-term financing without a balloon payment, reducing their monthly financial burden. By analyzing positive trends in occupancy rates and leveraging month-over-month financial projections, we successfully funded the transaction and set our borrower on a sustainable financial path.

Here's what our borrower brought to Ready Capital:

- Our borrowers had strong management experience and operational know-how.
- Their valuable property appraisal and strong collateral added security to the transaction.
- Our borrower had strong personal net worth and liquidity.



CREATIVE SOLUTION

Since we specialize in financing for the senior housing industry, we were able to analyze trends and see a path forward for this transaction. We collaborated with our team of financing professionals to navigate what would have been a complicated transaction for other lenders and successfully achieved the borrower's goal of continuing and growing their business.

Reliable results

- We funded a highly-complex transaction by examining the complete financial picture.
- Their doors stayed open, allowing the facility to continue serving seniors in need.
- Our custom-tailored, long-term financing ensured future stability and supported future growth objectives.

HAVE A DEAL YOU WOULD LIKE TO DISCUSS? SEND US AN EMAIL. 